

**EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN FOR RATHI SUPER
STEEL LIMITED**

FORMAT OF EXPRESSION OF INTEREST (EOI)

(On the Letterhead of the Potential Resolution Applicant Submitting EOI)

To,

Mr. Harish Chander Arora,
Resolution Professional for Rathi Super Steel Limited
Resurgent India Ltd
Unitech Business Zone, 903-906, 09th Floor,
The Close South, Sector 50, Gurugram, Haryana 122018

**Subject: Expression of Interest ("EOI") for submitting Resolution Plan for Rathi Super Steel
Limited ("Corporate Debtor")**

Dear Sir,

1. In response to the advertisement in The <Name of Newspaper> dated <Date>, 2019 ("Advertisement") / Notice on Website of Corporate Debtor / Insolvency & Bankruptcy Board of India inviting EOI for submission of Resolution Plans ("Resolution Plan") as per the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code"), we confirm that we have understood the eligibility criteria mentioned in the Invitation for Submission Resolution Plan for M/s Rathi Super Steel Limited as was uploaded on the website of the Corporate Debtor at <http://rathisupersteel.resurgentrp.com> and meet the necessary thresholds mentioned therein and submit our EOI for submission of a Resolution Plan for the Corporate Debtor.

2. I, [insert name of the signatory] confirm that I am duly authorized to submit this EOI on behalf of [insert the name of the entity submitting the EOI].

3. The information furnished by us in this EOI including documentary proofs, is true, correct, complete, accurate in all material respects. Further, we acknowledge or confirm (as applicable) that:

a. The Resolution Professional ("RP") may, on the approval of the Committee of Creditors (constituted under the Code) ("CoC"), have the right to cancel the process without any prior intimation to us or modify or vary the terms without assigning any reason, whatsoever and without any liability. Any clarifications, amendment or extensions of time, etc. in relation to the process would be updated on the website of the Corporate Debtor and the RP is not required to separately intimate us in this respect. We are aware that the timelines for diligence and other processes will not be extended without prior approval of the RP, which approval may be provided by the RP at its sole discretion. No financial obligation shall accrue to the RP or the Corporate Debtor in such an event;

b. The Corporate Debtor is on an "as is where is" basis and the RP, COC, the current

shareholders or promoters of the Corporate Debtor will not be providing any representations or warranties;

c. We have read and understood the terms and conditions stipulated in the advertisement and acknowledge that the RP reserves the right to accept or reject any EOI without assigning any reason whatsoever and without any liability to the applicant.

d. The RP / the COC reserve the right to request for additional information or clarification from us for the purposes of the EOI and we shall promptly comply with such requirements. Failure to satisfy the queries of RP/ COC may lead to rejection of our submission pursuant to EOI;

e. We will continue to meet the eligibility criteria throughout the process, and will intimate the RP of any change in the information provided by us along with our EOI, which may impact our ability to participate in this process, within 3 (three) business days of such change;

f. We have read and understood the provisions of the Code and the rules and regulations issued there under. We are aware that our submission of the EOI does not give us the right to be a part of the COC;

g. The RP and the Corporate Debtor shall, in no circumstances, be responsible to bear or reimburse any expenses or costs incurred by us in respect of submission of this EOI; and

h. Information Memorandum will be provided to the qualified and shortlisted Resolution Applicants as per the provisions of Code;

i. If we are shortlisted, we will submit the Resolution Plan complying the provisions of the Insolvency & Bankruptcy Code, 2016 within the timelines laid down;

j. We have attached the supporting documents required to be submitted with EOI as published on the website of M/S Rathi Super Steel Limited at <http://rathisupersteel.resurgentrp.com>.

Thanking you,

Yours truly,

On behalf of the Firm / Company / Organization:

Signature:

Name of Signatory: Designation:

Company Seal / Stamp Place: Date:

Enclosures: Annexures

Notes: The person signing the EOI and other supporting documents should be an authorized signatory supported by necessary board resolutions/authorization letter.